

NISHI-NIPPON CITY BANK

Annual Report 2008



THE NISHI-NIPPON CITY BANK, LTD.

Profile

The Nishi-Nippon City Bank is headquartered in Kyushu's largest city of Fukuoka, which has a population of approximately 1.4 million. The Nishi-Nippon City Bank Group, centered on the Bank, offers a wide variety of financial services, including credit guarantees and credit card operations. At the end of March 2008, the Bank had a network of 209 branches in Japan. It also maintains representative offices in Hong Kong, Seoul and Shanghai to offer powerful support to customers developing business in the East Asian region.

The Bank has drafted a new medium-term management plan: "New Stage 2008." This plan marks the first step toward a new stage for the Bank's evolution. Through the practice of relationship banking, we make top-level services available to our customers in Kyushu, and aim to become Kyushu's No. 1 bank, prospering together with our customers. In our new medium-term management plan, we are targeting sustainable growth with a priority on meeting customer needs and expanding profitability.

Consolidated Financial Highlights

The Nishi-Nippon City Bank, Ltd. and its consolidated subsidiaries Years ended March 31, 2008 and 2007

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2008	2007	2008
Total income	¥184,269	¥186,980	\$1,839,203
Total expenses	154,480	141,336	1,541,876
Income before income taxes and minority interests	29,789	45,644	297,326
Net income	14,316	25,330	142,892
	Yen		U.S. dollars
Net income per share	¥17.46	¥31.81	\$0.17

The Nishi-Nippon City Bank, Ltd. and its consolidated subsidiaries March 31, 2008 and 2007

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2008	2007	2008
Total assets	¥6,980,635	¥6,952,905	\$69,673,972
Deposits	6,168,481	6,046,748	61,567,839
Loans and bills discounted	4,911,346	4,795,703	49,020,322
Securities	1,525,026	1,514,353	15,221,347
Capital stock	85,745	85,745	855,829
Net assets * (after deduction of minority interests)	299,538	320,738	2,989,702

Notes: 1. Translation into U.S. dollars (solely for the convenience of readers outside Japan) has been made at the exchange rate of ¥100.19 to U.S.\$1.
2. In this report, Japanese yen figures are rounded down to the nearest million yen.

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